

Date: September 22, 2025

To,

Dept. of Listing Operations  
BSE Limited  
P J Towers, Dalal Operations  
Mumbai – 400001, Maharashtra, India

Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza', Bandra Kurla Complex  
Bandra (East), Mumbai 400051, Maharashtra, India

Dear Sir/ Madam,

**Sub: Proposed initial public offering of equity shares of face value of ₹5 each (the "Equity Shares") of Anand Rathi Share and Stock Brokers Limited (the "Company", and such initial public offering, the "Issue").**

The IPO Committee of our Company in their meeting held on September 22, 2025, in consultation with the Book Running Lead Managers to the Issue, namely, Nuvama Wealth management Limited, DAM Capital Advisors Limited, and Anand Rathi Advisors Limited (together, the "Book Running Lead Managers"), has finalized allocation of 5,326,086 Equity Shares to Anchor Investors at the Anchor Investor Allocation Price of ₹ 414/- per Equity Share (including share premium of ₹ 409/- per Equity Share) in the following manner:

Sr. No.	Name of Anchor Investor	No. of Equity Shares Allocated	% of Anchor Investor Portion	Bid Price (₹ per Equity Share)	Total Amount Allocated at the Anchor Investor Allocation Price on Application (₹)
1	HDFC MUTUAL FUND - HDFC BANKING AND FINANCIAL SERVICES FUND	485,064	9.11%	414.00	200,816,496.00
2	KOTAK SMALL CAP FUND	485,064	9.11%	414.00	200,816,496.00
3	QUANT MUTUAL FUND - QUANT MULTI ASSET ALLOCATION FUND	485,064	9.11%	414.00	200,816,496.00
4	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE BANKING AND FINANCIAL SERVICES FUND	485,064	9.11%	414.00	200,816,496.00
5	SBI LIFE INSURANCE CO. LTD	485,064	9.11%	414.00	200,816,496.00
6	SINGULARITY LARGE VALUE FUND III	485,064	9.11%	414.00	200,816,496.00
7	PINEBRIDGE GLOBAL FUNDS - PINEBRIDGE INDIA EQUITY FUND	362,376	6.80%	414.00	150,023,664.00
8	MORGAN STANLEY INDIA INVESTMENT FUND, INC.	362,376	6.80%	414.00	150,023,664.00
9	KOTAK MAHINDRA LIFE INSURANCE COMPANY LTD.	362,376	6.80%	414.00	150,023,664.00
10	360 ONE EQUITY OPPORTUNITY FUND-SERIES 2	362,340	6.80%	414.00	150,008,760.00
11	BANDHAN BALANCED ADVANTAGE FUND	241,560	4.54%	414.00	100,005,840.00
12	SANSHI FUND-I	241,560	4.54%	414.00	100,005,840.00
13	BNP PARIBAS FINANCIAL MARKETS - ODI	241,560	4.54%	414.00	100,005,840.00
14	ITI FLEXI CAP FUND	120,780	2.27%	414.00	50,002,920.00
15	RAJASTHAN GLOBAL SECURITIES PRIVATE LIMITED	120,774	2.27%	414.00	50,000,436.00
	<b>TOTAL</b>	<b>5,326,086</b>	<b>100.00%</b>		<b>2,204,999,604.00</b>

Out of the total allocation of 5,326,086 Equity Shares to the Anchor Investors, 2,302,596 Equity Shares (i.e. 43.23% of the total allocation to Anchor Investors) were allocated to 6 domestic mutual funds, which have applied through a total of 6 schemes. Set forth below is a scheme-wise detail of allocation to such mutual funds:

  


Sr. No.	Name of Mutual Fund Scheme	No. of Equity Shares Allocated	% of Anchor Investor Portion	Bid Price (₹ per Equity Share)	Total Amount Allocated at the Anchor Investor Allocation Price on Application (₹)
1	HDFC MUTUAL FUND - HDFC BANKING AND FINANCIAL SERVICES FUND	485,064	9.11%	414.00	200,816,496.00
2	KOTAK SMALL CAP FUND	485,064	9.11%	414.00	200,816,496.00
3	QUANT MUTUAL FUND - QUANT MULTI ASSET ALLOCATION FUND	485,064	9.11%	414.00	200,816,496.00
4	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE BANKING AND FINANCIAL SERVICES FUND	485,064	9.11%	414.00	200,816,496.00
5	BANDHAN BALANCED ADVANTAGE FUND	241,560	4.54%	414.00	100,005,840.00
6	ITI FLEXI CAP FUND	120,780	2.27%	414.00	50,002,920.00
	<b>TOTAL</b>	<b>2,302,596</b>	<b>43.23</b>		<b>953,274,744.00</b>

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus dated September 17, 2025 of our Company filed with the Registrar of Companies, Maharashtra at Mumbai.

We request you to make the above information public by disclosing the same on your website.

Thanking You,

For Anand Rathi Share and Stock Brokers Limited,

Authorized Signatory

Name: Chetan Pravinbhai Prajapati

Designation: Company Secretary and Compliance Officer

Membership No.: A39130



cc: **Securities and Exchange Board of India**  
Corporation Finance Department,  
Division of Issues and Listing - I,  
SEBI Bhavan, Plot No. C4 A, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051, Maharashtra, India