



Date: August 6, 2025

To,

**Dept. of Listing Operations**  
**BSE Limited**  
P J Towers, Dalal Operations  
Mumbai – 400001, Maharashtra, India

**Listing Department**  
**National Stock Exchange of India Limited**  
'Exchange Plaza', Bandra Kurla Complex  
Bandra (East), Mumbai 400051, Maharashtra, India

Dear Sir/ Madam,

**Sub: Initial public offering of equity shares of face value of ₹10 each ("Equity Shares") of JSW Cement Limited ("Company") aggregating up to ₹36,000.00 ("Offer") comprising a fresh issue of up to [●] Equity Shares by the Company aggregating up to ₹16,000.00 million and an offer for sale of up to [●] Equity Shares aggregating up to ₹20,000.00 million by the Selling Shareholders**

The IPO Committee of our Company in their meeting held on August 6, 2025, in consultation with the Book Running Lead Managers to the Offer, namely, JM Financial Limited, Axis Capital Limited, Citigroup Global markets India Private Limited, DAM Capital Advisors Limited, Goldman Sachs (India) Securities Private Limited, Jefferies India Private Limited, Kotak Mahindra Capital Company Limited and SBI Capital Markets Limited (together, the "Book Running Lead Managers"), has finalized allocation of 73,469,386 Equity Shares to Anchor Investors at the Anchor Investor Allocation Price of ₹ 147/- per Equity Share (including share premium of ₹ 137/- per Equity Share) in the following manner:

Sr. No.	Name of Anchor Investor	No. of Equity Shares Allocated	% of Anchor Investor Portion	Bid Price (₹ per Equity Share)	Total Amount Allocated at the Anchor Investor Allocation Price on Application (₹)
1	SBI MULTICAP FUND	7,482,924	10.19%	147	1,099,989,828.00
2	SBI FLEXICAP FUND	6,802,686	9.26%	147	999,994,842.00
3	SBI INFRASTRUCTURE FUND	2,516,952	3.43%	147	369,991,944.00
4	SBI MAGNUM COMMA FUND	1,224,816	1.67%	147	180,047,952.00
5	SBI LONG TERM ADVANTAGE FUND - SERIES IV	340,068	0.46%	147	49,989,996.00
6	SBI LONG TERM ADVANTAGE FUND - SERIES VI	340,068	0.46%	147	49,989,996.00
7	BLACKROCK EMERGING FRONTIERS MASTER FUND LIMITED	7,483,026	10.19%	147	1,100,004,822.00
8	NOMURA FUNDS IRELAND PUBLIC LIMITED COMPANY- NOMURA FUNDS IRELAND - INDIA EQUITY FUND	3,401,394	4.63%	147	500,004,918.00
9	SBI LIFE INSURANCE COMPANY LIMITED	3,401,394	4.63%	147	500,004,918.00



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CIN :- U26957MH2006PLC160839

10	NIPPON LIFE INDIA TRUSTEE LTD - A/C NIPPON POWER & INFRA FUND	1,316,718	1.79%	147	193,557,546.00
11	NIPPON LIFE INDIA TRUSTEE LTD - A/C NIPPON INDIA BALANCED ADVANTAGE FUND	768,060	1.05%	147	112,904,820.00
12	NIPPON LIFE INDIA TRUSTEE LTD - A/C NIPPON INDIA MULTI ASSET ALLOCATION FUND	658,308	0.90%	147	96,771,276.00
13	NIPPON LIFE INDIA TRUSTEE LTD - A/C NIPPON INDIA AGGRESSIVE HYBRID FUND	658,308	0.90%	147	96,771,276.00
14	STICHTING DEPOSITARY APG EMERGING MARKETS EQUITY POOL	1,182,384	1.61%	147	173,810,448.00
15	UBS FUND MANAGEMENT (SWITZERLAND) AG ON BEHLAF OF UBS (CH) INST FUND -EQUITIES EMERGING MARKETS ASIA	340,170	0.46%	147	50,004,990.00
16	UBS (LUX) KEY SELECTION SICAV- ASIAN EQUITIES (USD)	843,438	1.15%	147	123,985,386.00
17	GOVERNMENT OF SINGAPORE	1,035,402	1.41%	147	152,204,094.00
18	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE MIDCAP FUND	2,380,986	3.24%	147	350,004,942.00
19	GOVERNMENT PENSION FUND GLOBAL	2,380,986	3.24%	147	350,004,942.00
20	PRINCIPAL FUNDS INC GLOBAL EMERGING MARKETS FUND	2,380,986	3.24%	147	350,004,942.00
21	Tata Large Cap Fund	1,224,408	1.67%	147	179,987,976.00
22	Tata Mutual Fund- Tata Aggressive Hybrid Fund	1,156,578	1.57%	147	170,016,966.00
23	ABU DHABI INVESTMENT AUTHORITY - MONSOON	2,040,918	2.78%	147	300,014,946.00
24	AMUNDI FUNDS NEW SILK ROAD	2,040,918	2.78%	147	300,014,946.00
25	MOTILAL OSWAL LARGE CAP FUND	2,040,918	2.78%	147	300,014,946.00
26	Morgan Stanley Investment Fund, Inc.	340,170	0.46%	147	50,004,990.00
27	Morgan Stanley Investment Fund Indian Equity Fund	340,170	0.46%	147	50,004,990.00
28	Kuwait Investment Authority - Fund No. 208	1,360,578	1.85%	147	200,004,966.00
29	Gagandeep Credit Capital Private Limited	1,700,748	2.31%	147	250,009,956.00
30	FLORIDA RETIREMENT SYSTEM - ALLSPRING GLOBAL INVESTMENTS, LLC (EMSC)	1,360,578	1.85%	147	200,004,966.00
31	BARODA BNP PARIBAS SMALL CAP FUND	1,360,578	1.85%	147	200,004,966.00



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32	Chartered Finance & Leasing Limited	1,360,578	1.85%	147	200,004,966.00
33	SOCIETE GENERALE- ODI	1,700,748	2.31%	147	250,009,956.00
34	BANDHAN SMALL CAP FUND	1,020,510	1.39%	147	150,014,970.00
35	AXIS MAX LIFE INSURANCE LIMITED	340,170	0.46%	147	50,004,990.00
36	AXIS MAX LIFE INSURANCE LIMITED A/C SUSTAINABLE EQUITY FUND - ULIF02505/10/21SUSTAIN EQU104	340,170	0.46%	147	50,004,990.00
37	AXIS MAX LIFE INSURANCE LIMITED A/C A/C - ULIF00225/06/04LIFEBALANC104 - BALANCED FUND	340,170	0.46%	147	50,004,990.00
38	Neuberger Benman Emerging Markets Equity Fund	1,019,597	1.39%	147	149,880,759.00
39	PGIM INDIA TRUSTEE PRIVATE LIMITED A/C PGIM INDIA ELSS TAX SAVER FUND	680,340	0.93%	147	100,009,980.00
40	PGIM INDIA TRUSTEE PRIVATE LIMITED A/C PGIM INDIA MULTI CAP FUND	272,136	0.37%	147	40,003,992.00
41	PGIM INDIA TRUSTEE PRIVATE LIMITED A/C PGIM INDIA RETIREMENT FUND	68,034	0.09%	147	10,000,998.00
42	ASTORNE CAPITAL VCC - ARVEN	680,340	0.93%	147	100,009,980.00
43	DISCOVERY GLOBAL OPPORTUNITY (MAURITIUS) LTD	679,427	0.92%	147	99,875,769.00
44	Abakkus Diversified Alpha Fund	340,170	0.46%	147	50,004,990.00
45	EDELWEISS LIFE INSURANCE COMPANY LIMITED	340,170	0.46%	147	50,004,990.00
46	INDIA OPPORTUNITIES GROWTH FUND LTD - PINWOOD STRATEGY	340,170	0.46%	147	50,004,990.00
47	GOLDMAN SACHS (SINGAPORE) PTE - ODI	340,170	0.46%	147	50,004,990.00
48	LC Pharos Multi Strategy Fund VCC - LC Pharos Multi Strategy Fund SF 1	340,170	0.46%	147	50,004,990.00
49	TOCU EUROPE III S.Á R.L.	340,170	0.46%	147	50,004,990.00
50	RELIANCE GENERAL INSURANCE COMPANY LIMITED	340,170	0.46%	147	50,004,990.00
51	SBI GENERAL INSURANCE COMPANY LIMITED	340,170	0.46%	147	50,004,990.00
52	Union Large & Midcap Fund	340,170	0.46%	147	50,004,990.00
	<b>TOTAL</b>	<b>73,469,386</b>	<b>100.00%</b>		<b>10,799,999,742</b>



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Out of the total allocation of 73,469,386 Equity Shares to the Anchor Investors, 32,653,566 Equity Shares (i.e. 44.45% of the total allocation to Anchor Investors) were allocated to 9 domestic mutual funds, which have applied through a total of 20 schemes. Set forth below is a scheme-wise detail of allocation to such mutual funds:

Sr. No.	Name of Mutual Fund Scheme	No. of Equity Shares Allocated	% of Anchor Investor Portion	Bid Price (₹ per Equity Share)	Total Amount Allocated at the Anchor Investor Allocation Price on Application (₹)
1	SBI MULTICAP FUND	7,482,924.00	10.19%	147	1,099,989,828.00
2	SBI FLEXICAP FUND	6,802,686.00	9.26%	147	999,994,842.00
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15	BARODA BNP PARIBAS SMALL CAP FUND	1,360,578.00	1.85%	147	200,004,966.00
16	BANDHAN SMALL CAP FUND	1,020,510.00	1.39%	147	150,014,970.00
17	PGIM INDIA TRUSTEE PRIVATE LIMITED A/C PGIM INDIA ELSS TAX SAVER FUND	680,340.00	0.93%	147	100,009,980.00



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19	PGIM INDIA TRUSTEE PRIVATE LIMITED A/C PGIM INDIA RETIREMENT FUND	68,034.00	0.09%	147	10,000,998.00
20	Union Large & Midcap Fund	340,170.00	0.46%	147	50,004,990.00
	<b>TOTAL</b>	<b>32,653,566</b>	<b>44.45%</b>		<b>4,800,074,202.00</b>

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus dated August 1, 2025 of our Company filed with the Registrar of Companies, Maharashtra at Mumbai.

We request you to make the above information public by disclosing the same on your website.  
Thanking You,

**For JSW Cement Limited**

**Authorized Signatory**  
**Name: Sneha Bindra**  
**Designation: Company Secretary and Compliance Officer**  
**Membership No.: A29721**

cc: **Securities and Exchange Board of India**  
Corporation Finance Department,  
Division of Issues and Listing - 1,  
SEBI Bhavan, Plot No. C4 A, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051, Maharashtra, India