

ATHER

April 25, 2025

To,

The Senior General Manager
Dept. of Listing Operations
BSE Limited,
P J Towers, Dalal Street,
Mumbai -400001, India

The Associate Vice President
MSD - Non-Continuous Markets Group
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400051, India

Dear Sir / Madam,

Sub: Proposed initial public offering of equity shares of face value of ₹ 1 each ("Equity Shares") of Ather Energy Limited ("Company" and such offering, "Offer")

The Board of Directors of the Company at its meeting held on April 25, 2025, in consultation with the book running lead managers to the Offer, namely, Axis Capital Limited, HSBC Securities and Capital Markets (India) Private Limited, JM Financial Limited and Nomura Financial Advisory and Securities (India) Private Limited (together, "**Book Running Lead Managers**"), has finalized allocation of 41,745,576 Equity Shares, to Anchor Investors at Anchor Investor Allocation Price of ₹ 321 per Equity Share (including share premium of ₹ 320 per Equity Share) in the following manner:

Sr. No.	Name of the Anchor Investor	No. of Equity Shares allocated	% of Anchor Investor Portion	Bid price / Anchor Investor Allocation Price (₹ per Equity Share)	Total Amount Allocated (₹)
1.	SBI SMALL CAP FUND	7,476,656	17.9%	321	2,400,006,576
2.	SBI MAGNUM CHILDREN'S BENEFIT FUND - INVESTMENT PLAN	2,180,676	5.2%	321	699,996,996
3.	CUSTODY BANK OF JAPAN, LTD. RE: RB AMUNDI INDIA SMALL CAP EQUITY MOTHER FUND	2,803,746	6.7%	321	900,002,466
4.	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE FLEXI CAP FUND	5,171,366	12.4%	321	1,660,008,486
5.	TEMPLETON INTERNATIONAL EMERGING MARKETS FUND	435,574	1.0%	321	139,819,254
6.	IPROFILE EMERGING MARKETS PRIVATE POOL MANAGED BY FRANKLIN TEMPLETON INVESTMENTS	192,418	0.5%	321	61,766,178

Ather Energy Limited
(formerly known as Ather Energy Private Limited),
3rd Floor, Tower D, IBC Knowledge Park
Bannerghatta Main Road, Bengaluru, Karnataka 560029

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CIN Number : U40100KA2013PLC093769



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7.	TEMPLETON EMERGING MARKETS FUND	175,076	0.4%	321	56,199,396
8.	TEMPLETON EMERGING MARKETS INVESTMENT TRUST PLC	2,060,018	4.9%	321	661,265,778
9.	FRANKLIN TEMPLETON INVESTMENT FUNDS - TEMPLETON BRIC FUND	623,300	1.5%	321	200,079,300
10.	FRANKLIN TEMPLETON INVESTMENT FUNDS - TEMPLETON EMERGING MARKETS FUND	535,072	1.3%	321	171,758,112
11.	FRANKLIN TEMPLETON VARIABLE INSURANCE PRODUCTS TRUST - TEMPLETON DEVELOPING MARKETS VIP FUND	206,862	0.5%	321	66,402,702
12.	TEMPLETON EMERGING MARKETS FUND	573,896	1.4%	321	184,220,616
13.	TEMPLETON DEVELOPING MARKETS TRUST	1,023,362	2.5%	321	328,499,202
14.	ABU DHABI INVESTMENT AUTHORITY - MONSOON	3,115,304	7.5%	321	1,000,012,584
15.	ICICI PRUDENTIAL TRANSPORTATION AND LOGISTICS FUND	934,582	2.2%	321	300,000,822
16.	ICICI PRUDENTIAL FLEXICAP FUND	311,558	0.7%	321	100,010,118
17.	PRUDENTIAL HONG KONG LIMITED - PHKL ASIA PACIFIC ACTIVE GROWTH EQUITY PORTFOLIO - AHAPAG - EASTSPRING GROWTH EQUITIES TEAM	2,469,234	5.9%	321	792,624,114
18.	EASTSPRING INVESTMENTS - ASIA OPPORTUNITIES EQUITY FUND	646,070	1.5%	321	207,388,470
19.	INVESCO INDIA SMALLCAP FUND	2,180,676	5.2%	321	699,996,996
20.	INVESCO INDIA ELSS TAX SAVER FUND	623,024	1.5%	321	199,990,704
21.	INVESCO INDIA LARGE CAP FUND	311,604	0.7%	321	100,024,884
22.	MORGAN STANLEY INVESTMENT FUNDS INDIAN EQUITY FUND	328,854	0.8%	321	105,562,134
23.	MORGAN STANLEY INDIA INVESTMENT FUND, INC.	559,038	1.3%	321	179,451,198
24.	ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED	2,492,234	6.0%	321	800,007,114
25.	TOCU EUROPE III S.A R.L.	887,892	2.1%	321	285,013,332
26.	HELIOS FLEXI CAP FUND	699,798	1.7%	321	224,635,158
27.	HELIOS MID CAP FUND	16,744	0.0%	321	5,374,824
28.	CAN LAH INVESTMENTS PTE. LTD.	529,598	1.3%	321	170,000,958
29.	ITI VALUE FUND	62,330	0.1%	321	20,007,930
30.	ITI FLEXI CAP FUND	342,654	0.8%	321	109,991,934
31.	ITI BHARAT CONSUMPTION FUND	62,330	0.1%	321	20,007,930
32.	UNION INNOVATION & OPPORTUNITIES FUND	311,558	0.7%	321	100,010,118
33.	TATA INVESTMENT CORPORATION LIMITED	311,558	0.7%	321	100,010,118

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34.	SUBHKAM VENTURES I PVT LTD	467,798	1.1%	321	150,163,158
35.	SOCIETE GENERALE - ODI	311,558	0.7%	321	100,010,118
36.	BNP PARIBAS FINANCIAL MARKETS - ODI	311,558	0.7%	321	100,010,118
	Total	41,745,576	100.0%	-	13,400,329,896

Out of the total allocation of 41,745,576 Equity Shares to the Anchor Investors, 20,685,556 Equity Shares (i.e., 49.6% of the total allocation to Anchor Investors) were allocated to 7 domestic mutual funds, which have applied through a total of 14 schemes. Scheme-wise details provided in table below:

Sr. No.	Name of Mutual Fund Scheme	No. of Equity Shares allocated	% of Anchor Investor Portion	Bid price / Anchor Investor Allocation Price (₹ per Equity Share)	Total Amount Allocated (₹)
1.	SBI SMALL CAP FUND	7,476,656	17.9%	321	2,400,006,576
2.	SBI MAGNUM CHILDREN'S BENEFIT FUND - INVESTMENT PLAN	2,180,676	5.2%	321	699,996,996
3.	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE FLEXI CAP FUND	5,171,366	12.4%	321	1,660,008,486
4.	ICICI PRUDENTIAL TRANSPORTATION AND LOGISTICS FUND	934,582	2.2%	321	300,000,822
5.	ICICI PRUDENTIAL FLEXICAP FUND	311,558	0.7%	321	100,010,118
6.	INVESCO INDIA SMALLCAP FUND	2,180,676	5.2%	321	699,996,996
7.	INVESCO INDIA ELSS TAX SAVER FUND	623,024	1.5%	321	199,990,704
8.	INVESCO INDIA LARGE CAP FUND	311,604	0.7%	321	100,024,884
9.	HELIOS FLEXI CAP FUND	699,798	1.7%	321	224,635,158
10.	HELIOS MID CAP FUND	16,744	0.0%	321	5,374,824
11.	ITI VALUE FUND	62,330	0.1%	321	20,007,930
12.	ITI FLEXI CAP FUND	342,654	0.8%	321	109,991,934
13.	ITI BHARAT CONSUMPTION FUND	62,330	0.1%	321	20,007,930
14.	UNION INNOVATION & OPPORTUNITIES FUND	311,558	0.7%	321	100,010,118
	Total	20,685,556	49.6%	-	6,640,063,476

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, in case the Offer Price discovered through book building process is higher than the Anchor Investor Allocation Price, Anchor Investors will be required to pay the difference by the Anchor Investor Pay-in Date as specified in the revised CAN.

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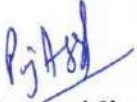
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Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the red herring prospectus dated April 22, 2025 filed with Registrar of Companies, Karnataka at Bangalore.

We request you to make the above information public by disclosing the same on your website.

Thanking You,

For Ather Energy Limited



Authorised Signatory

Name: Puja Aggarwal

Designation: Company Secretary and Compliance Officer



cc: **Securities and Exchange Board of India**

Corporation Finance Department,
Division of Issues and Listing,
Plot No. C4 A, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, India