

**Maxwell Engineering Solutions Limited.**

(Formerly known as Maxwell Engineering Solutions Pvt. Ltd.)

Registered Address: Plot No. 939-940, Waghodia GIDC, Vadodara - 391760, Gujarat, India.

Email: exports@maxwells.in, info@maxwells.in

Phone Number: +91 96240 91901, +91 96385 42674

Website: <https://maxwells.in/>

Date: October 29, 2026

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai- 400051

Dear Sir/Ma'am,

Sub: Issue details for Anchor allocation of SME IPO of Maxwell Engineering Solutions Limited

We wish to inform you that the Board of Directors of Maxwell Engineering Solutions Limited, in their Meeting held on October 29, 2026, in consultation with JDA Capital Services Limited, the Book Running Lead Manager to the Issue, have finalised the allocation of 10,24,000 Equity Shares having face value of Rs. 10/- each to the Anchor Investors at an Anchor Investor Allocation Price of Rs. 158/- per Equity Share (including premium of Rs. 148/-). The details are as follows:

	Name of Anchor Investor	No. of Equity Shares Allocated	No of Equity Shares allocated as a % of Anchor Investor Portion	Bid Price (Rs. per Equity Share)	Total Amount Allocation (Rs.)
1.	Fortune Hands Growth Fund - Fortune Hands Growth Fund Scheme I	1,13,600	11.09	Rs. 158	1,79,48,800
2.	Sanshi Fund - I	1,60,000	15.63	Rs. 158	2,52,80,000
3.	Ashika Global Finance Private Limited	70,400	6.88	Rs. 158	1,11,23,200
4.	Sunrise India Growth Trust- Sunrise India Growth Fund	64,000	6.25	Rs. 158	1,01,12,000
5.	Flumen Investment Trust - 1729 Growth Fund I	1,37,600	13.44	Rs. 158	2,17,40,800
6.	Nova Global Opportunities Fund PCC - Touchstone	96,800	9.45	Rs. 158	1,52,94,400
7.	Sunrise Investment Trust- Sunrise Investment Opportunities Fund	1,27,200	12.42	Rs. 158	2,00,97,600
8.	Arnesta Global Opportunities Fund PCC - Arnesta Global Fund I	1,27,200	12.42	Rs. 158	2,00,97,600
9.	Finwave Global Opportunities Fund	1,27,200	12.42	Rs. 158	2,00,97,600
	Total	10,24,000	100.00		16,17,92,000

Revised





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Out of the total allocation (no of Equity Shares) to the Anchor investor, (no of Equity Shares) (i.e. % of the total allocation to Anchor Investors) are allocated to domestic mutual fund (no of Mutual Funds) through a total of (no of schemes) . and (i.e. % of the total allocation to Anchor Investors) are allocated to Life insurance companies and pension fund, details of which are provided in the table below:-NA

Sr No	Name of Scheme	No. of Equity Shares Allocated	No of Equity Shares allocated as a % of Anchor Investor Portion	Bid Price (Rs. per Equity Share)	Total Amount Allocation (Rs.)
1.	NA				
2.					
3.					
	Total				

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, as amended, in case the Issue Price discovered through book building process is higher than the Anchor investor Allocation Price. Anchor investors will be required to pay the difference by the Anchor investor Pay-in Date as specified in the revised CAN. Further, as per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, as amended, from time to time, we shall abide by Schedule XIII, Part A, Clause 10 and all relevant sub-clauses.

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus dated October 26, 2026, filed with the Registrar of Companies, Ahmedabad at Gujarat to be read along with price band advertisement dated October 27, 2026.

We request you to kindly take the above on record and disseminate it on the website of the Exchange.

Thanking you,

For & on behalf of Maxwell Engineering Solutions Limited

(Formerly known as Maxwell Engineering Solutions Private Limited)


Rajkumar Chaudhary

DIN: 02310254

Address: 40, Vicenza Vanakkam, Kalali Bill Road.
Near Cloud Nine, Kalali, Vadodara-390012, Gujarat.



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF MAXWELL ENGINEERING SOLUTIONS LIMITED FOR F.Y. 2026-27 HELD ON THURSDAY, OCTOBER 29, 2026, AT 05:15 P.M. AT REGENCY BALLROOM 2, HYATT REGENCY, ASHRAM ROAD, AHMEDABAD – 380014, GUJARAT, INDIA.

Allocation of Equity Shares to Anchor Investors:

“RESOLVED THAT the consent of the Board of Directors of the Company, be and is hereby accorded to the basis of allocation of Equity Shares to Anchor Investors prepared on the basis of the bids received from the Anchor Investors in connection with the Offer, as placed before the Board.

RESOLVED FURTHER THAT in terms of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the Company in consultation with JDA Capital Services Limited, the Book Running Lead Manager to the Issue, allocates 10,24,000 Equity Shares having face value of Rs. 10/- each, at the Anchor Investor Allocation Price of Rs. 158/- per Equity Share (including premium of Rs. 148/-), in the following manner:

Sr No	Name of Anchor Investor	No. of Equity Shares Allocated	No of Equity Shares allocated as a % of Anchor Investor Portion	Bid Price (Rs. per Equity Share)	Total Amount Allocation (Rs.)
1.	Fortune Hands Growth Fund - Fortune Hands Growth Fund Scheme I	1,13,600	11.09	Rs. 158	1,79,48,800
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	Total	10,24,000	100.00		16,17,92,000

RESOLVED FURTHER THAT any of the Director, the Chief Executive Officer or the Company Secretary of the Company, be and are hereby severally authorized to do all such acts, deeds, matters and things deemed necessary, proper or desirable & to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard & to give effect to such modifications, variations, alterations, deletions or additions as may be deemed fit & proper in the best interest of the Company & to give effect to the aforementioned resolution, including all such acts, deeds and things as may be required by the NSE Emerge or any other governmental or regulatory authority in connection to the above.

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RESOLVED FURTHER THAT a copy of this resolution, certified to be true by any of the Director, the Chief Executive Officer or the Company Secretary of the Company, be provided to the relevant regulatory authorities and other concerned parties as may be required."

CERTIFIED TO BE TRUE COPY
FOR MAXWELL ENGINEERING SOLUTIONS LIMITED
(Formerly known as Maxwell Engineering Solutions Private Limited)



Rajkumar Chaudhary

DIN: 02310254

Address: 40, Vicenza Vanakkam, Kalali Bill Road,
Near Cloud Nine, Kalali, Vadodara-390012, Gujarat.



Date: October 29, 2026

Place: Ahmedabad