VARMORA GRANITO LIMITED

(Formerly known as Varmora Granito Private Limited)

Regd. Office: 8-A, National Highway, Dhuva, Taluka Wankaner, Morbi, Gujarat – 363621, India
Tel.: +91-22-28389790/91/92 | Fax: +91-22-28389794
Email: cs@varmora.com | CIN: U26914GJ2003PLC043194

September 21, 2026

To
The Senior General Manager
Dept. of Listing Operations
BSE Limited
P J Towers, Dalal Street,
Mumbai -400001
Maharashtra, India

The Associate Vice President
MSD - Non-Continuous Markets Group
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai -400051
Maharashtra, India

Dear Sir/Madam,

Sub: Initial public offering of equity shares of face value of ₹ 2 each (the "equity shares") by Varmora Granito Limited (the "Company" and such offering, the "Offer"), comprising a fresh issue of Equity Shares aggregating up to ₹3,200.00 million (the "Fresh Issue") and an offer for sale of up to 26,217,634 Equity Shares by Katsura Investments (the "Investor Selling Shareholder")

The Board of Directors of the Company in their meeting held on September 21, 2026, in consultation with **JM Financial Limited, Goldman Sachs (India) Securities Private Limited and SBI Capital Markets Limited** ("**Book Running Lead Managers**"), have finalized allocation of 1,43,51,775 Equity Shares, to Anchor Investors at Anchor Investor Allocation Price of ₹ 148/- per Equity Share (including share premium of ₹ 146 per Equity Share) in the following manner:

Sr. No.	Name of Anchor Investor	No. of Equity Shares Allocated	No. of Equity Shares allocated as Percentage of the Anchor Investor Portion (%)	Bid Price/ Anchor Investor Allocation Price (₹ per Equity Share)	Total amount allocated at the Anchor Investor Portion (₹)
1	ICICI PRUDENTIAL MUTUAL FUND A/C ICICI PRUDENTIAL HOUSING OPPORTUNITIES FUND	16,89,225	11.77%	148	25,00,05,300
2	ICICI PRUDENTIAL MUTUAL FUND A/c RETIREMENT FUND-PURE EQUITY PLAN	13,51,380	9.42%	148	20,00,04,240
3	GOLDMAN SACHS FUNDS - GOLDMAN SACHS INDIA EQUITY PORTFOLIO	16,89,225	11.77%	148	25,00,05,300
4	BANDHAN MUTUAL FUND A/C BANDHAN LARGE AND MID CAP FUND	16,89,225	11.77%	148	25,00,05,300
5	INDIA ACORN FUND LTD	10,67,570	7.44%	148	15,80,00,360
6	360 ONE EQUITY OPPORTUNITY FUND - SERIES 2	3,55,924	2.48%	148	5,26,76,752
7	TURNAROUND OPPORTUNITIES FUND	7,11,646	4.96%	148	10,53,23,608

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Sr. No.	Name of Anchor Investor	No. of Equity Shares Allocated	No. of Equity Shares allocated as Percentage of the Anchor Investor Portion (%)	Bid Price/ Anchor Investor Allocation Price (₹ per Equity Share)	Total amount allocated at the Anchor Investor Portion (₹)
8	MOTILAL OSWAL LARGE CAP FUND	10,67,570	7.44%	148	15,80,00,360
9	JM FINANCIAL MUTUAL FUND - JM SMALL CAP FUND	2,02,707	1.41%	148	3,00,00,636
10	JM FINANCIAL MUTUAL FUND - JM Value Fund	1,35,138	0.94%	148	2,00,00,424
11	JM FINANCIAL MUTUAL FUND - JM MID CAP FUND	2,70,276	1.88%	148	4,00,00,848
12	JM FINANCIAL MUTUAL FUND - JM FLEXI CAP FUND	4,05,414	2.82%	148	6,00,01,272
13	BHARTI AXA LIFE INSURANCE COMPANY LIMITED	6,75,690	4.71%	148	10,00,02,120
14	UNION SMALL CAP FUND	6,75,690	4.71%	148	10,00,02,120
15	LC PHAROS MULTI STRATEGY FUND VCC-LC PHAROS MULTI STRATEGY FUND SF1	3,38,025	2.36%	148	5,00,27,700
16	SOCIETE GENERALE - ODI	13,51,380	9.42%	148	20,00,04,240
17	BNP PARIBAS FINANCIAL MARKETS - ODI	6,75,690	4.71%	148	10,00,02,120
	TOTAL	**1,43,51,775**			**2,12,40,62,700**

In terms of the RHP or the Preliminary Offering Memorandum, as applicable, and the SEBI ICDR Regulations, at least 40% of the Anchor Investor Portion was reserved as under (i) 33.33% for allocation to domestic Mutual Funds and (ii) 6.67% for allocation to Life Insurance Companies and Pension Funds, at or above the Anchor Investor Allocation Price.

Out of the total allocation of 1,43,51,775 Equity Shares to the Anchor Investors, 74,86,625 Equity Shares (i.e., 52.17% of the total allocation to Anchor Investors) were allocated to 5 domestic mutual funds which have applied through a total of 9 schemes. Set forth below is a scheme-wise detail of mutual funds:

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Sr. No.	Name of the Mutual Fund Scheme	No. of Equity Shares Allocated	No of Equity shares Allocated as a% of Anchor Investor Portion	Bid price / Anchor Investor Allocation Price (₹ per Equity Share)	Total Amount Allocated in Anchor Investor Portion (₹)
1	ICICI PRUDENTIAL MUTUAL FUND A/C ICICI PRUDENTIAL HOUSING OPPORTUNITIES FUND	16,89,225	11.77%	148	25,00,05,300
2	ICICI PRUDENTIAL MUTUAL FUND A/c RETIREMENT FUND-PURE EQUITY PLAN	13,51,380	9.42%	148	20,00,04,240
3	BANDHAN MUTUAL FUND A/C BANDHAN LARGE AND MID CAP FUND	16,89,225	11.77%	148	25,00,05,300
4	MOTILAL OSWAL LARGE CAP FUND	10,67,570	7.44%	148	15,80,00,360
5	JM FINANCIAL MUTUAL FUND - JM SMALL CAP FUND	2,02,707	1.41%	148	3,00,00,636
6	JM FINANCIAL MUTUAL FUND - JM Value Fund	1,35,138	0.94%	148	2,00,00,424
7	JM FINANCIAL MUTUAL FUND - JM MID CAP FUND	2,70,276	1.88%	148	4,00,00,848
8	JM FINANCIAL MUTUAL FUND - JM FLEXI CAP FUND	4,05,414	2.82%	148	6,00,01,272
9	UNION SMALL CAP FUND	6,75,690	4.71%	148	10,00,02,120
	TOTAL	74,86,625	**52.17%**		1,10,80,20,500

Out of the total allocation of 1,43,51,775 Equity Shares to the Anchor Investors, 6,75,690 Equity Shares (i.e., 4.71% of the total allocation to Anchor Investors) were allocated to 1 Life Insurance Companies. Set forth below is a scheme-wise detail of such allocation:

Sr. No.	Name of Anchor Investor	No. of Equity Shares Allocated	No of Equity shares Allocated as a% of Anchor Investor Portion	Bid price / Anchor Investor Allocation Price (₹ per Equity Share)	Total Amount Allocated in Anchor Investor Portion (₹)
1	BHARTI AXA LIFE INSURANCE COMPANY LIMITED	6,75,690	4.71%	148	10,00,02,120
	TOTAL	**6,75,690**	**4.71%**	**148**	**10,00,02,120**

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus dated September 16, 2026 filed with the Registrar of Companies, Gujarat at Ahmedabad ("**RHP**") and the price band advertisement dated September 16, 2026.

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Further, as per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, as amended, from time to time, we shall abide by Schedule XIII, Part A, Clause 10 and all relevant sub-clauses.

We request you to make the above information public by disclosing the same on your website.

Thanking You,

For Varmora Granito Limited

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Authorised Signatory
Name: Bhavesh Vallabhdas Varmora
Designation: Chairman and Managing Director

cc: **Securities and Exchange Board of India**
Corporation Finance Department,
Division of Issues and Listing,
SEBI Bhavan, Plot No. C4 A, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Maharashtra, India